Attention to Finance a

Favorable Factor.

Debit of \$209,000,000.

depressed and stagnant all last week

The recent flicker of hope aroused by M.

Ribot's financial programme was wiped

\$123,200,000 must be met.

But the Chamber, if wise, will not con-

tempted to exert this control when hav-

ing to face the consequences of four years

N. Y. Central's Safety Expert

Reports 27 Per Cent Decrease.

A report made by Marcus A. Dow, gen-

ord on the New York Central lines to be

The decrease of 27 per cent is at

year than in many years previous.

WANT GRANGE MAN

FOR RESERVE BANK

for Director in Group 3.

which the capital and surplus is under

\$75,990 and are mostly in rural districts.

Class B director shall be a representative

port of other rural banks in this region.

of financial muddle.

# Harris, Forbes & Co

NEW YORK

Covernment Bonds Municipal

Railroad and

Public Utility

Investment

Harris Trust and Savings Bank Bond Department Chicago

N. W. Harris & Company

#### 61/4%

We are recommending for conservative investment first mortgage notes of a prosperous industrial company whose assets are equal to nearly four times the amount of this mortgage. These notes also have an attractive convertible feature and are quoted at prices to yield about 614% Full particulars on request

Knauth Nachod & Kuhne New York - Leipzig

## W. N. Goler & Co. **BONDS**

43 Cedar Street NEW YORK

We offer bonds of denominations of \$500, \$250, \$100, for 5 .. Free of Federal Income Tax.

Send or call for detailed information.

### Banking Information in Popular Language

BANKING INFORMATION, SERIES

William P. Bonbright & Co.

14 WALL STREET
Philadelphia Boston
London: William P. Bonbright & Co.
Paris: Bonbright & Co.

## THE CAUTIOUS INVESTOR

American Public Utilities Co.

McConnell & Co. 25 Pine St. New York Phone 8064 John,

## STANDARD

New York Trans 25 Indiana Pipe L 25 Southern Pipe I.. CARLH.PFORZHEIMER&CO.

To Net the Investor 6% **Public Utility Bonds** 

Meikleham & Dinsmore

## Wm.A.Read&Co. Investment Bonds

Nassau & Cedar Sts., New York METROPOLITAN

TRUST COMPANY 49 Wall Street acts banking and trust business.

# SAVINGS BANK

FOUR PER CENT. THREE and ONE-HALF PER CENT.

DIVIDEND NOTICES.

# parterly dividend of two per cent on the

stock of this Company has been de-psyable July 15th, 1914, at the office Freamirer, 131 State Street, Boston, stockholders of record at the close is June 26, 1914. CHARLES A. HUBBARD, Treasurer.

GENERAL CHEMICAL COMPANY. LANCASTER MORGAN, Treasurer,

### Davis Mills Dividend.

Fall River, June 14.-The directors of the Davis Mills have declared a regular the capital of \$1,000,000.

## REVIEW OF THE WEEK IN FINANCE

Securities Trading Halts in Doubt Over Freight Rate Case Decision.

HOPE IN CROPS FOR RECOVERY IN TRADE

The Supreme Court Shreveport Opinion Important-Heavy Flow of Gold to Europe.

the feeling of confidence now lacking in the industry of the country.

in Europe the London market followed with revived confidence and rising prices announcement of suspensions of concerns whose difficulties have have long hung over the trading. Paris. the small investor, to yield over had given promise of lasting long the necessary national loan. London and Paris, however, both turned reactionary before the end of the week because of threatened trouble between Greece and Turkey and the sudden failure of the French Ministry. Trading for foreign account in this market was insignificant the greater part of

the Shreveport rate case upholding the tion of rallroad charges within its borbefore action of the court on a similar question in the Minnesota rate case had caused wide fluctuation in the market. Now traders in securities can other important rate question than that affecting the advanced

sota case it had been pointed out that unquestionably Congress had the power to interfere in any conflict that might arise between state and federal regulamerce, but it had appeared

cided last week had avowedly tried to affect through lowering rates within its borders the natural advantage of Shreveport arising from lower tariff rates to the North and East reduce I because of competition with water transportation. The encroachment into the field of the federal commission was that of Texas, and the Supreme Court held that in such a conflict national authority was supreme in the Interstate Commerce Commission. The opinion handed down was so broad in its support of federal authority that apparently state commissons will be Let-Up in Trading Follows Activgreatly limited in their jurisdiction over tariffs of the great railroad sys-

Railroad Men Like Decision.

Railroad men generally received the Federal regulation of railroad charges is now an accepted fact, and it is the week business was active, and most to the safety exhibit car in its work of simpler to deal with one authority than of the week's sales were made then, instructing more than one hundred thouwith many. Even greater authority Both manufacturers and buyers mani- sand employes of the road. now rests in the Interstate Commerce fested indifference toward trading. Buy-Commission, and this small group of ers know from having tried that they hands the prosperity of the great goods than they have been paying, if transportation industry of the country Most of them have covered their more should fill their duties with the greatest urgen: nearby needs, and are marking degree of skill and fairness possible to time for a while to see how the market Three States Push Senator Gaunt any human agency. The courts are will develop. ment of a state commission, but have goods to engage the larger part of their held that the federal body has had machinery half through the summer and delegated to it by Congress authority to judge of the facts before it. So me early in the fall. Sales considerably below the production will keep the mills going until fall. Buyers have their didate for director of Group 3. Class B, of

during the week from the more south- facturers can hardly lose anything on Jersey and Pennsylvania as being most ern districts and the spring crop was existing prices by waiting, any they con- distinctly representative of the farming reported already well advanced by the sider that they may reasonably hope for class. He was for nine years master of Department of Agriculture. Estimates advances. of the harvest reached the grand total of 900,000,000 bushels of wheat, more and high so manufacturers would not. The nominations for directors of the than 236,000,000 above last year's rec- stock up if they could do so. Manufac- Federal Reserve Bank of Philadelphia ord yield. Cotton still was doubtful, turers to not see anything in the crop were scheduled to close to-day. Blanks but oats and barley were reported in outlook to warrant their expectation of for making the nominations were sent out UNITED FRUIT COMPANY excellent condition, and individual lower prices. The demand for the week on June 4, with the understanding that all

excellent condition, and individual states spoke well of the growth of corn, which last year was so great a failure. It is in this great gift of wealth from the earth that business men are putting their hope of revival of industry in the autumn. That business conditions generally are sound, with stocks greatly reduced and credit conditions normal, is generally admitted. The normal, is generally admitted. The question is how far political influences can keep back the acceleration from

#### this year's bountiful harvests. Readjustments of Business.

tivity had been checked by political in- ule this week, after having been operat- running by Wadsworth Crease, cashler of quarterly dividend of 1% per cent, which terference with the ordinary courses of ing on a reduced schedule for the last the Pitman National Bank, with the supindustry. New conceptions of the few weeks.

that have and those that have not, are requiring such readjustment that capital is showing a natural hesitation in beginning new enterprises. Yet, as capital must seek employment it is to be expected that an opportunity to, accommodate itself to definite new conditions will result in an upturn of busi-

Many business men feel that in spite of the changes incident to tariff revision and anti-trust legislation better buying in this country must begin to LOAN PROBLEM MUST widespread beneficial results before the end of the year. Confidence is expressed that railroad ordering has been so restricted pending action on the higher tariffs of the Eastern roads that fairly large commitments must fellow announcement of the decision. matter what its nature might be Actual hostilities between this country

month before. A reduction of produc- crisis, cannot but exert a beneficial effect markets, and, according to "The Statis May had shrunk to the lowest total deficit of \$40,000,000, in addition to which harvests, that, with the increased busi- of pig iron continued. Bank clearings were low, New York's quiet securities the legacy of the last Chamber. The op- likely to accumulate. In brief, all indice market accounting for much of the depression. Gross weekly railroad earn- its capacity for finance is thus apparent. inga for May were materially lower

than those of 1913.

Great Shipments of Gold. Europe drew heavily on this market good and useful time, so as to avoid the for gold during the week, the sum of habit of procrastination and the costly easier for short term bills. exports being over \$19,000,000 and en- and wasteful way of voting monthly in-May to more than \$42,000,000 turns the tide. Demand sterling at the ury requirements, seven in the following end of the week had gone above 4.89 and closed firm at 4.8895.

Flow of currency from the interior one in part offset the gold exports, and the cedure. In most other countries budgetary bank statement conditions at the be- action is strictly reserved to the execushowed a loss of less than \$8,000,000 without limitation by all members of both in cash. Loans, however, because of houses, the requirements of railroad financing were some \$21,000,000 greater and deposits increased about \$10,000,000. As by the government a result of these changes, surplus reserve fell nearly \$10,000,000 to \$42,- have followed this impromptu elabora-311.200, still great enough in the tion of new financial plans have been present slack demand for funds to shown by sad experience. During the make any appreciable stiffening of debates on the budget for 1911 no less

Money was little sought here and was only a little firmer. Call loans were Tuesday and Thursday, when the re- placed on record in the Senate.

The Bank of England reported the presented without the slightest heed of increase in buillion the greatest since the latter part of ture and a reduction of receipts. The register correctly. January, when the bank rate was re- verbosity of members, with a view to duced to 3 per cent. The proportion electoral advertisement, is another way of reserve to liability went 3 points of wasting time. higher. The improvement should be continued, however, for both reserve and the new Parliament the advantage of gold are low for the season. The putting a curb on its irrelevant eloquence gold are low for the season. The when discussing the budget and financial Bank of France added over 14,000,000 laws. Punctual budgets can only be obfrance to its gold and the Imperial tained by a certain amount of parlia-Bank of Germany recovered 12,000,000 mentary self-discipline. Perhaps the repmarks of gold holdings lost the week resentatives of the nation may be

### QUIETER TONE IN PRINT CLOTHS SHOWS FEWER ACCIDENTS

ity of Previous Week-Mills | eral safety agent, shows the accident rec Make No Concessions.

I By Telegraph to The Tribune 1 Fall River, June 14.-There was a letup in trading in the print cloth markets tributed to the zealous work of the rail last week, compared with the three pre- way safety committees, which were or vious weeks. During the early part of ganized in June, 1912. Credit is also due men who have come to hold in their must pay appreciably higher prices for they are to obtain them in quantity.

ready to review practically any judg- Manufacturers have sold sufficient court reversal of its actions is difficult normal needs for goods during the late the Federal Reserve Bank of Philadelphia weeks of summer uncovered in sufficient His nomination has been put up to the The winter wheat began to be shipped degree to insure some demand. Manu- 252 banks in this group in Delaware, New the Grange of this state, and has asso-

Actual cotton of sorts suitable for re- clated with the National Grange for four quirements of Fall River mills is scarce years as lecturer

### Mill on Full Schedule Again.

Fall River, June 14.-The American Printing Company's concern, owned by farmer. None having been publicly an-M. C. D. Borden & Sons, of Worth st., nounced at the time the nominations were Abroad as well as here business ac- Now York, starts on a full running sched- opened. Senator Gaunt was put into the

#### LONDON MARKET SILVER LINING TO HOLDS STEADY **CLOUDS IN PARIS**

New Ministry's Immediate Recent Failures Produce No Really Bad Effect on Prices.

BRAZIL TO FLOAT LOAN IN EUROPE BE SETTLED AT ONCE

Budget Crisis the Most Severe Outlook for a Greater Accumulation of Money than Ever France Has Ever Known-Witnessed Before.

( By Cable to The Tribune. ) were steady last week, with a general tendency toward a rise, the failures of Chaplin, Milne, Grenfell & Co. and the out by the fall of his Cabinet. French Canadian Agency, Limited, not having rentes closed weaker on Saturday, and a had a really bad effect.

tical completion of the \$100,000,000 loan for The fact, however, that the Viviant Brazil, to be issued in Europe next month being some 3,000 greater than ministry has lost no time in outlining its month. This is likely to have a good efregarding the financial problem. fect in Paris, where a good deal of Bra condition of the international mo-

> the market to-morrow. In the brief- "a greater accumulation of money "The probabilities are increasing t expenses for Morocco, amounting to \$46 .- money will be very plentiful. This is 800,000, are needed at once. Exceptional ex- of the chief factors of the present tra penditure for armaments to the tune of contraction, and the tendency of price amounts, aggregating \$500,000,000, must be accumulated in Paris, Berlin and No

> provided before the end of June. This is York, and great additional sums portunity for the new Parliament to show tions point to heaping up gold in The Bank of England's reserve increas fine its efforts to covering the very press- \$6,210,000 to \$153,450,000 and gold increas ing deficit, but will take in hand the \$4,715,000 to \$194,775,000. The proportion means of balancing future budgets in reserve to liabilities has risen to 45.50

## CHARGES GAS MEN WITH CONSPIRAC

Discounts on Saturday were fractions

Counsel for Consumers Alleg Discrimination in Rates and Bad Meters.

Charges that gas companies in Bro lyn which supply illuminating gas to co sumers in the 2d Ward of Queens, co prising the Ridgewood, Woodhaven Maspeth sections, have been guilty criminal conspiracy were made yest day by John J. Rogers, counsel for Gas Consumers' Protective League. falls into the same unfortunate habit, and organization in which are represen resists less and less the tendency to upseveral thousand property owners of set the budgetary project submitted to it

The attorney first made the asserti The cost and delay which frequently before Milo R. Maltbie, of the Public 8 vice Commission, who is investigating

Yesterday Mr. Rogers said that an vestigation was in progress which he than 172 resolutions were moved and 423 amendments to the budget were proconnection with the gas supply of posed. In the year 1913 there were 281 district. As soon as the investigation amendments to the budget estimates subcompleted the actions in court will

newal rate was 2 per cent. Time ac- All these motions and amendments for is that, though the same company is s commodation was only a trifle higher. modifying the budget proposals were plying gas and from the same mains be The Bank of England reported the the difficulties which the government had charged in Brooklyn Borough, while it most favorable changes in months; the to face in establishing a balance. They across the line in Queens the price is usually tended to an increase of expendi- It is also alleged that the meters

### WEEKLY CURB TABLE.

Industrials. Continental Can. 45 do pref ...... 90 Int Rub Tr ctfs. 71 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100

Standard Oil Subsidiaries. 0 Anglo-Am Oll. 175 175 175 175 4 Atlantic Ref . 615 698 698 898 898 898 180 keye Pipe L. 142 141 142 2 Colonial Oll . 194 194 194 195 3 Crescent Pipe L. 51 49 49 11 Cumberland P L 57 56 32 Eureka Pipe L 281 250 250 38 Galena Signal O 177 174 2 do pref 154 154 55 Indiana Pipe L 154 154 55 Indiana Pipe L 154 154 154 National Transit 29 280 45 Northern P L 115 15 115 Obto Oil 157 150

Miscellaneous Rights. 1,000 Con Gas ...... 341 354 4,000 Manhattan Tran 14 4 1,000 Union Pacific ... 294 2854

Mining. Gr-Cananea Int Mines Dev iJumbo Ext ... 14

Bonds.

Executor

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W.

Travelers' Letters of Credit. Foreign Exchange.

**Administrator** 

Guardian

Trustee

## STOCK EXCHANGE FOR THE WEEK

(Reprinted from Sunday's Tribune.)

Following is the usual table giving the number of shares of all stocks deal in last week, tegether with the highest, lowest and final prices of the week, the net changes of the week, and the high and low prices of the year 1914, with the high and low prices of the year 1913.

Total sales for the week, 679,100, a gainst 874,200 a week ago and 3,486. 300 a year ago.

From January 1 to date, 1914, 35,503,700, against 41,619,300 in 1913.

ey	Div.		n January 1 to dat	No.	Quota wk.en	tion re	13, 14	Net	Range 1 High-L	914.   OW- 1	Range	IVIII Law-
it," nan Re-	yield 6.0		Name.	sold.	100	100 27 14	100 27 %	change.	108	91 20%	150 24%	118 15
st"	8.3 7.1	6	Alaska Gold M Amalgamated Copper Am Agr Chem	1,900 26,700 1,200	28 72½ 57	71 % 55 96 %	71 1/2 57 26 1/2	- 1/4 + 21/4	78% 59%	6814 47%	80% 67 99	64
hat	7.9	6	do preferred	100	96% 29% 75%	26 ¼ 74 ½ 89	26 % 75 % 90	± 1%	28 lu 73 la	19% 66 80	50% 86 96%	15%
ade	7.5	7	Am Can	13,600 1,100	90 29 %	2814 921s •515a	28 % 93 % 51 %	+ 3	35%	22% 87% 44%	46% 129% 56%	21 80%
COM LVA	5.1 9.1	7 6	do preferred	2,400 200 515	52% 117% 67	117%	117%	= 1%	118 1	114 110 57 15	78% 87%	306 65%
are	=		Am Cotton Oil Am Hide & Leather do preferred	300 1,400 1,800	45	21	42%	+ 2	25%	18%	23%	35
the	6.8	-	Am Locomotive	2,600	32 % 64 %	82 6214	31 1/4 32 63 %	114	71%	28 28 57	44% 74%	THE ST
sed	6.9 7.3 5.6	7 12 6	do preferred Am Snuff do preferred	700 400 100	101%	106 15	101% 185 19636	+ 1%	172 1	97% 57 29%	107 198 102	95 150 100
of	6.3	277	Am Steel Foundry Am Sugar do preferred	2.600	106 % 32 % 109 %	32 108 113	108 113	- 4	11356 1	28 97 07%	118 116%	90% 110%
lly	6.4 8.7 5.5	20	Am Tol & Tel. Am Tobacco do preferred new.	1,400	113 123% 233 %	123 ¼ 220 ¼ 108 ¼	123 % 232 % 108 %	+ 5%	105 11	17% 15 01%	140 204% 100%	200 24
	9.4	12	Am Woolen pref Anaconda Atchiosn	400 300 4,500	75% 32%	75% 31% 98%	31% 99%	+ 14	38 % 100 %	72% 30% 91%	83 41% 105%	20% 20%
	5.0 5.6 4.3	7 2	do preferred	7.700 600 800	99% 101 124	100% 123% 46%	101	+ 1%	125 1	8816	102 4 133 8 83 %	96 112 364
Y	6.4	6	Baldwin Locomotive. do preferred	8,300	48 110 92%	91% 42%	91% 42%	= 1	98%	02% 87% 29%	105% 106% 41%	904
	8.8 6.5	6	do preferred. Brooklyn Rapid Tr.	3,800 200 14,400	4316 8516 94	85 •91% 127%	85 1/2 *91 % 127 %	= %	24%	68 875 21	74 92% 187%	82% 129
es	11.9	7	Brown Shoe Co pref Cal Petroleum	1,000	127 % 89 % 21	89% 19% 50	89 ¼ 20 ¼ 59	+ 1/4	68	8914 18 50%	86% 86	18
	8.2 7.8 5.4	10	Canadian Pacific	9,200 340	59 196 90	194 87 24%	194% 90 36%	+ 3%	96 % 36 %	86 ½ 80 ½ 25 %	268% 165% -30%	254 56% 17
2427	6.5	7	Central Leather	4 2000	*10255 5234	101% 52 14	*102% 52% 14%	1 14	101%	94% 45%	97% 89 17%	51% 10%
on-	5.0	-	Chic Great Western. do preferred. Chie M & St P	6,700	14% 88% 101%	35 14 100 14 134	37% 100% 135	# 1% # %		27% 24% 34%	116 <sup>1</sup> 4 145	96% 1315
ind	6.4	7	Chic & Northwestern.	1.500 1.600 100	185% 182 30	130 % 30 50	132 30 50	+ 16	136% 1	28 25 51	138 54 94%	121 34%
of the	5.0	60	Chino Con Copper	5,500 300	50 41% 27%	40% 27% 22%	41% 27% 22%	+ %	34% 28%	3T 24 20	47% 41%	585 345 355
an	7.7	6	Col & Southern. Consolidated Gas Corn Products	2 200	180	12916 834 6474	120 % 8 % 84 %	- 14	139 1	7%	1714	125%
the	7.4 6.0 6.0	10	Deere Co pref	100	94%	94% 148% 400%	94% 149 400%	+ % - % - 6%	159%	91% 45%	100% 167 445	14175
ion er-	-	10	Denver & R G	100	405% 1176 20	11% 20 15	11 % 20 17 %	- 15 + 25	31%	10% 19 13%	23% 41 21%	137 223
the	.=	=	Erie	5.400 12,600 850	17 % 20 % 44 %	20 ¼ 44 % 32	29% 44% 32	+ 4	3216 40%	25% 40% 31%	495	200
in-	5.4	8	Fed M & S pref General Electric General Motors	100	32 14814 85%	148% 91% 94%	148% 93 94%	1 %		27% 77%	187 40 81%	125% 25 70
the	7.8	7	Go preferred Goodrich, B F do preferred Gt Northern pref	1.200	95 25 90	90 124 15	25 90 124%	+ 14	28% 91 184%	19% 79%	68 1054 1825	10% 10% 11%
is be	1.6	14 7%	Guggenheim Eve		125 8214 5414	*53 -11814	321/4 •53 1181/4	+ 1%	12014 1	20 % 44 %	82% 120	20% 40% 100%
nts	4.4	5	Illinois Central	\$00 \$00	118%	113 22 17	113% 28 17	+ 3%	115 1 36 184	107 29 15 h	128%	1625
oth	4.7	-	Interboro-Met	4,700	15% 15% 65%	15 64 106%	18 64% 108%	7 1	64%	58 00%	19% 65% 1111%	10% 45 56
ust \$1.	6.4	5 6	Int Harv Corp	100	106%	105% 94 26%	105% 94 27%	+ 2 %		80 23	110% 94 25%	277
not	6.5 4.0 7.3	1	Kansas City Southdo preferred Kresge Co	5,000 100 500	61% 100	81% 98 96	100	+ 114 + 114 + 114	105	81 88	61% 83% 104%	55 55 57 57
	7.4 5.5	10	Laclede Gas Lehigh Valley Liggett & M Tob pf.	11,400 600	96 18714 11714	185 % 117 % 32	137 117%	+ + +	118 1	52 % 11 % 29 %	168% 116%	1415
	6.7 7.4 5.7	10	do lat preferreddo 2d preferredLorillard, P	130 130	32 105 9514	95 14 175	96 ¼ 175	+ 312	190 1	89 65	105 p5 200	84 170
E1.	6.1 5.0 6.2	7 8	do preferred Louisville & Nash Mackay Cos	750 100 650	178 114 139 4	114 138 •81	114 13915 •81	7 214	116% 1 87%	110	118% 141% 87	125
4	5.8 8.8 7.0	7 5 7	May Depart Stores	200 200 - 100	*81 131 ¼ 60 %	13114 00% 09%	00% 00%	+ 14	101%	28 57 97 %	182% 166%	200
1 5	9.1	40	do preferred. Mex Petroleum. Miami Con Copper. Minn & St Louis.	1,400	99% 63% 22% 13%	62% 22% 12%	63 22% 12%	+ 1	1654	46½ 21 12	78 % 26 % 23 %	20%
11/2	8.7 8.1	7 7	M St P & S S M	200 109	28	28 124 137 ½	28 124 137 %	- 8%	187 1	28 17% 187%	142% 145 29%	115% 121 181
1%	8.9	2	Missouri Pacific		187½ 18¼ 19	17% 17% 51% 103%	18 18 14 51 1/2	- 1%	30 52 %	15 4 46 01	48%	26%
16	5.3	777	Nat Biscuit	250 250	106 % 182 % 125 %	182	103% 132 125% 107%	- 1	125 16 1	23 1914 05	130 124% 107%	100
16	10.7	30	N R R of Mex 2d pr.	100 1,700 800	10715	11% 14% 67%	111% 14% 67%	# 1	14 16% 69	9 13% 60%	2716 20 8216	15
1,6	8.4	5	N T Central	300 6,200 9,800	67 % 98% 87%	9214 65% 1014	93% 66 105%	- 15 - 15 + 15	96% 78	86% 63% 90%	100% 120% 113%	98% 78% 98%
14	8.7 4.5 6.6	8 4 5	do preferred North American	3,700 200 300	105% 89% 76%	89 76% 111	89 76% 111%	+ 1	90 79% 118% 1	85 85 06 <sup>1</sup> 2	87 81% 122%	101%
1	6.3	-	Northern Pacific Ontario Silver Pacific Tel & Tel	5,200 256 400	11154 274 27	2% 26 28	24 26 234	+ 1 1 N	31 29	25% 25% 22%	46 31%	igib.
1	5.4 6.7 3.7	6 8	Pennsylvania R R People's Gas & Coke	400	2414 11154 1215	11114 121 81 %	1115 121 81%	= 1	125 1	18% 18% 70	120% 120% 104	106
3	8.8	5	P C C & St L. Pittsburgh Coal do preferred	1,900 2,400	81 % 20 % 89 %	88 14 44	2016 89 4416	+ 15	46	17% 84 26%	94% 95 36 117%	10 15 15
1/4	6.9	8	Pressed Steel Car do preferred Pullman Palace Car Quicksilver		102% 155	102% 155	102%	+ 4		96% 51%	185	10
1/2		15	do preferred Ry Steel Spring	100 300 800	29%	29 21	29 21%	= 1	2016	25 17% 58%	85 171%	15
-	4.6	8	Ray Con Copper Reading do 2d preferred Republic Iron & 8	3.800	21% 166 88% 23%	164 % 88 % 28	165 8814 285	- 1 h	93	87 19% 80	95 28% 92%	22.22
3	T.9	7	do preferred	1,800	89	87% 3 3%	354 354	# 17	16% 25 18	2% 3% 6%	215	1111
4	=	=	Rumely	300 200 100	20 % 19 %	28% 19% 84%	2814 1916 55	- 14	41	20% 16% 45%	20% 20% 40%	111
11/4	7.8	-	do preferred	1,200 100	35¼ 10	10	3 10 4%	= 1%	5% 13 9%	8 3%	50	13.55
3	4.3	-	do 2d preferred St L Southwestern Sears Roebuck	400 400	5% 21 189	20 187% 93%	21 189 94%	+1	26% 196 1	20 80 88%	35% 218% 110	<b>用其地京山山西北京市市</b>
16	6.3		do certificates	1,100	95 103 % 25 %	1021/2 241/6 801/4	108% 24% 81%	‡ 1% + 1%	106 % 28 % 85 %	94 % 22 % 75 %	90% 28% 51% 40% 36	200 111
36	5.4	5	do preferred Standard Milling Studebaker	1.300	81 4 89 4 33 4	*27 35 87	*87 33 87	+ 15	36% 92	32 20 70	36 93% 30%	157
146	8.1	12	Tennessee Copper	2,100 400	871/2 35 16	15% 146%	13% 146%	= 14	17%	31% 13% 28 38%	12255 12255 4255	10% 50 27%
14	5.6	-	Texas Company Third Avenue R R. Twin City R T.	3.000	147 % 43 % 106 %	42% 105% 75%	43 106% 76	114	108 1 1	03 75 %	100 20 15 7 %	
1	8.8	10	Underwood Typewr. Union Bag & Paper Union Pacific	100 48,100 950	76 5 156% 84%	155% 88%	156 83%	+ %	44	5% 48% 82	935	日本
14	7.0 7.1	7 7	Union Pacific do preferred Un Cigar Mfg pr Un Dry Goods pref Un Ry Investment	100 100 900	100	100 99 124	100 99 1214	+ 11/2	100%	94% 14 37	105 % 55 % 67 % 18%	BERRES SHE
14	-	-	U S C I P & Fdy	800 100	871/2	36 91/4 87	36	- 1%	1314	9 37 % 46	164 564 68	N.C.
Ť,	10.8	5	U S Paperss. U S Realty & Imp.	200	37% 78 60 59%	76 % 59 %	87 76% 59% 58%	- 3	63%	55 14	6916	-
	10.2 7.8 8.1	8	U S Rubber	96,100	103 62% 110	102%	108 52%	1	67%	565 005 % 48 %	60% 60% 43%	und Shus
17.	5.4		do preferred	13,600 1,900 300	56% 30% 104	55% 30% 108%	30%	+ 15	345a 1075	96	114	M.
-	10.0	10	Wabash Wells Fargo Express West Maryland	300 1.800 700	19	18%	101 14	+ 2%	102	80% 18% 57%	123 45 13 14	北
1/4	6.8	*	West Maryland Western Union Tel. Westinghouse Mfg	8,600	77% 124%	61% 76%	76% 124%	- 1	18% 124%	84	1104	100
16 A 16 2 19 19 19 19 19 19 19 19 19 19 19 19 19	5.2 5.6 8.2 6.0	6 7	do 1st preferred Woolworth	200 300	961/2	124% 96% 117	96%	=	118% 1	12%	1154	
14	2 5 1 1 1		itvidend.	LES	OF B	ANK	STO	CKS.	all bar	nk a	nd tr	ust
14	com	Follo	wing are the high	low, f	inal a	nd ne	et cha	nges or		-		
	Div.		80	LD ON	510	CK E		tion Rang	e. Ne		Bid.	AND DESCRIPTION OF THE PERSON

AT AUCTION.

12 | Market & Fulton

17 171 | 170% | 170% | + 16 | 1